

[PROPOSED] ORDER

Presently before the Court is the parties' Stipulation to Stay Action Pending Loan Modification Review. Good cause appearing, the Court GRANTS the stipulation to permit the parties to pursue loan modification as an alternative to litigation. Accordingly, this litigation is STAYED.

On or before ninety (90) days after the Court's issuance of this Order, the parties shall submit a joint status report advising the Court of (a) the status of Plaintiff's loan modification application, and (b) the parties' positions on whether the stay should remain in force or active litigation resumed.

Chase shall have twenty (20) days from the date of any order lifting the stay in this case to answer, move to dismiss, or otherwise respond to Plaintiffs' First Amended Complaint.

SO ORDERED. Defendant's motion to dismiss is vacated. CMC reset for 11/10/16 at 9:30 a.m.

Date: 7/22/16

Hon. Edward M. Chen

United States District Court

